

ATLANTIC COMMERCIAL COMPANY LIMITED

November 14, 2019

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

**Sub: Unaudited Financial Results of the Company for the second quarter and half year ended
September 30, 2019**

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on today, have approved and taken on record the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2019.

The aforesaid result duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company are enclosed herewith for your information and records.

Kindly take the same on record.

Thanking You,

Yours' truly

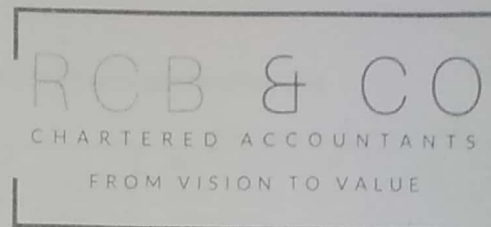
For **Atlantic Commercial Company Limited**



Narendra Kishore Gaur
Chairman
DIN - 00168265



Encl: As Above



Independent Auditor's Review Report on the Statement of Unaudited Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter and six months ended 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, which has been initialled by us for identification purpose, further attention is drawn to the fact that the cash flow figures for the accompanying six months ended September 30, 2018, have been approved by the Company's Board of Directors, but have not been subjected to review.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14.11.2019

For RCB & Company
Chartered Accountants
Firm No. 033585N


Partner
M. No. 092532


UDIN:19092532-AAAAAB6383

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	(₹ In Lakh, except per share detail)					
		Quarter Ended			Six months ended on		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
(a)	Revenue from operations	-	-	-	-	-	4.50
II	(b) Other income	-	0.01	0.06	0.01	0.07	0.16
III	Total income (I + II)	-	0.01	0.06	0.01	0.07	4.66
IV	Expenses						
(a)	Employee benefits expense	0.18	0.18	0.18	0.36	0.36	0.72
(b)	Other expenses	0.33	1.30	0.76	1.63	1.83	2.75
	Total expenses	0.51	1.48	0.94	1.99	2.19	3.47
V	Profit / (loss) before tax (III - IV)	(0.51)	(1.47)	(0.88)	(1.98)	(2.12)	1.19
VI	Tax expense						
(a)	Current tax	-	-	-	-	-	0.36
(b)	Prior period tax adjustment	(0.05)	-	-	(0.05)	-	0.05
	Total tax expense	(0.05)	-	-	(0.05)	-	0.41
VII	Profit / (loss) for the period (V - VI)	(0.46)	(1.47)	(0.88)	(1.93)	(2.12)	0.78
VIII	Other comprehensive income	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	(0.46)	(1.47)	(0.88)	(1.93)	(2.12)	0.78
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	-	46.08
XII	Earnings per share						
	Basic and diluted in (₹)	(0.06)	(0.20)	(0.12)	(0.26)	(0.29)	0.11

Statement of Assets and Liabilities

Particulars	(₹ In Lakh)	
	As at 30th September, 2019	As at 30th September, 2018
ASSETS		
(1) Non-Current Assets		
(a) Financial Assets		
(i) Investments	47.50	47.50
(2) Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	5.58	0.49
(ii) Bank balance other than (i) above	-	4.00
(b) Current tax assets (net)	0.11	0.05
(c) Other current assets	64.62	64.81
Total Assets	117.81	116.85
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	73.50	73.50
(b) Other Equity	44.14	43.18
Liabilities		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	0.17	0.17
Total Equity and Liabilities	117.81	116.85



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

Statement of Cash Flow

(₹ in Lakh)

Particulars	Period ended 30th September, 2019	Period ended 30th September, 2018
Cash flow from operating activities		
Profit before taxation	(1.98)	(2.12)
Adjustments for :-		
Interest on deposit with bank	(0.01)	(0.07)
Operating cash flow before working capital changes	(1.99)	(2.19)
Changes in assets and liabilities		
(Increase) / Decrease in other current assets	0.16	0.01
Increase / (Decrease) in other current liabilities	(0.02)	(0.14)
Cash used in operations	(1.85)	(2.32)
Income tax paid (Net)	0.04	(0.01)
Net cash generated / (used) in operating activities (A)	(1.81)	(2.33)
Cash flow from investing activities		
Interest on deposit with bank	0.01	0.07
Fixed deposit not considered as cash and cash equivalents	-	(4.00)
Net cash generated / (used) in investing activities (B)	0.01	(3.93)
Cash flow from financing activities		
Net cash generated from financing activities (C)	-	-
Net cash flows [increase / (decrease)] during the period (A+B+C)	(1.80)	(6.26)
Cash and cash equivalents at the beginning of the period	7.38	6.75
Cash and cash equivalents at the end of the period	5.58	0.49

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2019. The statutory auditor have carried out the limited review of these financial results.
- There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- Previous period figures have been regrouped / reclassified, wherever necessary.
- The above financial results are also available on our website www.atlantic-commercial.com

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN No. 00168265

Place: New Delhi

Date: 14.11.2019

